

WAC 284-34-210 When will the commissioner adjust prima facie rates, and how will rate changes be implemented? (1) Every three years, the commissioner will review the loss ratio standards in WAC 284-34-140 and the prima facie rates in WAC 284-34-150 and 284-34-170 to:

- (a) Determine the rate of expected claims on a statewide basis;
 - (b) Compare the rate of expected claims with the rate of actual claims for the preceding three years using data reported in the annual statement supplement or other available source(s);
 - (c) Determine if new rates should be published based on the rate of expected claims; and
 - (d) If needed, publish new statewide prima facie rates, and establish a date when all insurers must file new rates.
- (2) When the commissioner publishes new rates, they will reflect:
- (a) The difference between actual claims based on experience; and
 - (b) Expected claims based on the loss ratio standards in WAC 284-34-140 applied to the prima facie rates in WAC 284-34-150 and 284-34-170.

[Statutory Authority: RCW 48.02.060, 48.30.010, 48.34.100, and 48.34.110. WSR 05-02-076 (Matter No. R 2002-02), § 284-34-210, filed 1/4/05, effective 4/1/05.]